



David M. Walline

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Biography

David is a Senior Director at Root Valuation, where he focuses on business valuation and financial advisory for healthcare clients nationally. With more than 15 years of valuation, transaction support, and corporate finance experience, David is recognized as an approachable and knowledgeable expert and is frequently called upon to assist with complex deal structures and novel valuation issues. In addition to his valuation and transaction advisory experience, David has extensive operational experience navigating the value-based care landscape, including developing novel compensation models and forecasting the transition from fee-for-service operations to value-based care.

Prior Professional Experience

- VillageMD, Director of Finance and Transactions / Director of Physician Compensation
- Coker Group, Senior Manager, Co-Lead of Business Valuation Services
- HealthCare Appraisers, Inc., Director, Co-Lead of Business Valuation Services
- Energy Conversion Devices, Senior Analyst
- Stout Risius Ross (Stout), Analyst

Education and Professional Designations

- Michigan State University, B.A., Finance
- *Previous Member (2014-2020) - Accredited Senior Appraiser (ASA), American Society of Appraisers; Designation: Business Valuation (Membership Reestablishment In-Process)*

Publications and Presentations

- *Urgent Care Center Trends and Value Insights, Insights by Coker, May 26, 2020.*



- Book Chapter: *Chapter 4: Summary of Current Models* (co-author Richard Romero, Senior Vice President), Affiliation Options for Physicians: Current and Future Strategies, American Association of Physician Leadership, 2020
- Book Chapter: *Chapter 16: Options for Capital Procurement* (co-author Richard Romero, Senior Vice President), Affiliation Options for Physicians: Current and Future Strategies, American Association of Physician Leadership, 2020
- *Defining Private Equity Transactions in Healthcare and Understanding Deal Options for Medical Groups*, (co-author Mark Reiboldt, Executive Vice President), Insights by Coker, January 14, 2020.
- *Strategic Variables in Private Equity Transactions*, (co-author Richard Romero, Senior Vice President), Insights by Coker, January 9, 2020.
- *Business Valuation Approaches and Methodologies*, Insights by Coker, November 14, 2019.
- *The Private Equity Model for Medical Group Transactions*, (co-author Mark Reiboldt, Executive Vice President), Insights by Coker, September 19, 2019.
- Podcast: *Episode 42: What is Business Valuation and Why Would I Need One?*, (hosted by Mark Reiboldt, Executive Vice President and co-guest with Yong Zhang, Senior Manager), Coffee with Coker, August 14, 2019.
- *Could I Benefit from an Appraisal Review?*, Insights by Coker, August 6, 2019.
- *What is Business Valuation and Why Would I Need One?*, Insights by Coker, July 19, 2019.
- *The Outpatient Physical Therapy Market: High Potential for Investors?*, Insights by Coker, July 9, 2019.
- Presentation: Ten Common Mistakes in Valuing ASCs – and How to Avoid Them, Becker’s ASC Review 25th Annual Meeting: The Business and Operations of ASCs, Chicago, IL, October 2018
- HealthCare Appraisers’ 2018 ASC Valuation Survey, **co-author and editor**, May, 2018.
- Presentation: Key Thoughts on ASC Valuations, Becker’s ASC Review 24th Annual Meeting: The Business and Operations of ASCs, Chicago, IL, October 2017
- Presentation: 10 Common Mistakes in Valuing ASCs, Becker’s 15th Annual Spine, Orthopedic and Pain Management-Driven ASC Conference + The Future of Spine, Chicago, IL., June 22-24, 2017.
- *ASC ownership trends in 2017: More complex joint venture deals*, (featured expert with Hunter Outcalt, Director, HealthCare Appraisers, Inc.), Hospital Transactions & Valuation Issues, Becker’s Hospital Review, March 21, 2017.
- *How the ACA Impacts the Valuation of Physician-Owned Hospitals*, (co-author with Nicholas J. Janiga, Manager, HealthCare Appraisers, Inc.) QuickRead News for the Financial Consultant, National Association of Certified Valuators and Analysts (NACVA), December 4, 2013.
- Presentation: Current Valuation Trends: Physician-Owned Hospitals, Physician Hospitals of America (PHA) Annual Conference, New Orleans, LA, September 20, 2013
- *Valuation of Physician-Owned Hospitals* (co-author with Nicholas J. Janiga, Manager, HealthCare Appraisers, Inc.), White Paper by HealthCare Appraisers, Inc., featured in PHA E-PULSE NEWSLETTER, August 21, 2013.